

VISA® CREDIT CARD AGREEMENT

The documents contained in this booklet detail the Washington State Employees Credit Union (WSECU) VISA Credit Card Program, including all Truth in Lending Disclosures.

Table of Contents

VISA Credit Card Agreement and Truth in Lending Disclosure.....	2
Billing Rights.....	6
Credit Life and Disability Insurance Certificate.....	7

Loan Approval

Congratulations! Selecting a WSECU Visa credit card is a wise consumer choice. Enjoy the greater purchasing power that comes with the flexibility of being able to make purchases anywhere Visa is accepted worldwide.

Approval of your advances under your Open-end Credit Agreement is based on your credit record and ability to repay. Occasionally you may be required to provide updated credit information.

If you have questions about WSECU's Credit Card Program, please call 800.562.0999.

VISA Credit Card Agreement and Truth in Lending Disclosure

In this Agreement the words “you” and “your” mean each and all of those who apply for the card or who sign this Agreement and everyone who receives, signs or uses a card issued under this account. “Card” means the VISA Credit Card and any duplicates and renewals we issue. “Account” means your VISA Credit Card Line of Credit account with us. “We”, “us” and “ours” means this Credit Union.

Responsibility

If we issue you a card, you agree to repay all debts and the **FINANCE CHARGE** arising from the use of the card and the card account. For example, you are responsible for charges made by anyone else to whom you give the card, and this responsibility continues until the card is recovered. You cannot disclaim responsibility by notifying us, but we will close the account for new transactions if you so request and return all cards. Your obligation to pay the account balance continues even though an agreement, divorce decree or other court judgment in which we are not a party may direct you or one of the other persons responsible to pay the account. Any person using the card is jointly responsible with you for charges he or she makes, but if that person signs the card he or she becomes a party to this Agreement and is also jointly responsible for all charges on the account, including yours.

Authorized Signer: Anyone who uses your credit cards with your permission. More specifically, someone who has a credit card from your account with their name on it. An authorized user is not legally responsible for the debt and cannot receive information regarding the account.

Joint Account: An account shared by two or more people. Each person on the account is legally responsible for the debt and the account will be reported to each person’s credit report.

If Your Card is Lost or Stolen or if an Unauthorized Use Occurs

You agree to notify us immediately if your card is ever lost or stolen or if an unauthorized use may have occurred. The telephone number to call during regular credit union business hours is (800) 562-0999 and (866)861-5416 on weekends or after business hours. You agree to follow up your call with notice in writing to us at: Washington State Employees Credit Union, P.O. Box WSECU, Olympia, WA 98507. You also agree to assist us in determining the facts, circumstances and other pertinent information relating to any loss, theft or possible unauthorized use of your credit card and comply with such procedures as we may require in connection with our investigation, including assisting in the prosecution of any unauthorized user. You will be liable for any unauthorized use only if we can prove that you were grossly negligent in your use or handling of your Credit Card, or if we can prove that you used your Credit Card fraudulently.

Using the Card

You may use the card issued to you to make purchases in person, by mail, by telephone, or by internet from merchants and others who accept VISA credit cards. In addition, you may obtain cash advances from the Credit Union, from other financial institutions participating in the VISA program and from ATMs (automated teller machines) that participate in the ATM VISA program. You will need to use your PERSONAL IDENTIFICATION NUMBER (PIN) to obtain a cash advance from an ATM.

Rebate on Purchases (Gold Rebate Only)

The Credit Union will credit to the Account an amount equal to one percent of purchases minus any credits in the statement cycle. The Credit Union reserves the right to suspend the rebate credit at any time upon any breach of the Agreement. No rebate credit will be made for any cash advance or balance transfer transaction. The rebate credit will not affect any minimum monthly payment requirement.

Illegal Use and Internet Gambling

You agree that all transactions that you initiate by use of your VISA Credit Card are legal in the jurisdiction where you live and/or where the transaction occurred. Internet gambling may be illegal in the jurisdiction in which you are located, including the United States. You may not use the card or account for any illegal or unlawful purpose, and we may decline to authorize any transaction that we believe may be illegal or unlawful. Display of a payment card logo by an online merchant does not mean that internet gambling transactions are lawful in all jurisdictions in which you may be located. You agree to repay according to the terms of this Agreement all transactions you initiate by use of your Credit Card, whether deemed legal or illegal.

Credit Union Business Days

The Credit Union's business days are Monday - Friday, excluding holidays.

Credit Line

If we approve your application, we will establish a self-replenishing Line of Credit for you and notify you of its amount when we issue the card. You agree not to let the account balance exceed this approved Credit Line. Each payment you make on the account will restore your Credit Line by the amount of the payment which is applied to principal. You may request an increase in your Credit Line only by written application to us, which must be approved by our credit committee or loan officer. By giving you written notice our credit committee may reduce your Credit Line from time to time, or with good cause, revoke your card and terminate this Agreement. Good cause includes your failure to comply with this Agreement, or our adverse reevaluation of your creditworthiness. You may also terminate this Agreement at any time, but termination by either of us does not affect your obligation to pay the account balance. The cards remain our property and you must recover and surrender to us all cards upon our request and upon termination of this Agreement.

Monthly Payment

We will mail you a statement every month showing your previous balances of purchases and cash advances, the current transactions on your account, the remaining credit available under your credit line, the new balances of purchases and cash advances, the total new balance, the **FINANCE CHARGE** due to date, and the minimum payment required. Every month you must pay at least the minimum payment by the due date indicated on your statement. If late, we will assess, and you will pay a late payment fee as disclosed to you on your Visa Disclosures, or as amended. You may, of course, pay more frequently, pay more than the minimum payment, or pay the total new balance in full, and you will reduce the **FINANCE CHARGE** by doing so. The minimum payment will be 2.5% of your New Balance rounded to the nearest dollar, or \$25.00. If your outstanding balance is \$25.00 or less you agree to pay the balance in full, plus any portion of the minimum payment(s) shown on prior statement(s) which remains unpaid. In addition, at any time your total new balance exceeds your credit line, you must immediately pay the excess upon our demand. We may accept checks marked "payment in full" or with words of similar effect without losing any of our rights to collect the full balance of your account with us.

Credit Information

You authorized us to investigate your credit standing when opening, renewing or reviewing your account, and you authorize us to disclose information regarding your account to credit bureaus and other creditors who inquire of us about your credit standing, to the extent authorized in our By-Laws.

Finance Charges

You can avoid **FINANCE CHARGES** on purchases by paying the full amount of the New Balance or Purchases each month within 25 days of your statement closing date. Otherwise, the New Balance of Purchases, and subsequent purchases from the date they are posted to your account, will be subject to a **FINANCE CHARGE**. Cash Advances - A **FINANCE CHARGE** will be imposed on cash advances from the date each cash advance is made. There is no time period within which to pay to avoid a periodic **FINANCE CHARGE** on cash advances. In addition to the **FINANCE CHARGE** imposed by

applying the periodic rate, a cash advance fee (**FINANCE CHARGE**) equal to the lesser of 2% of the cash advance amount or \$25.00 will be imposed on each cash advance. A **FINANCE CHARGE** is calculated at the **ANNUAL PERCENTAGE RATE** disclosed to you on your Visa Disclosures or as amended on the average daily principal balance of purchase and cash advances you make and debit adjustments the credit union makes during the statement period. The daily principal balances are totaled, and divided by the number of days in the statement period to produce separate average daily principal balances for purchases and cash advances to which the periodic rate is then applied.

Other Charges

Your account will be subject to other charges as disclosed to you on your Visa Disclosures or as amended. These charges may be changed by us from time to time without prior written notice.

Default

You may be in default if you fail to make any Minimum Payment within 25 days after your monthly statement closing date. You will also be in default if your ability to repay the credit union is materially reduced by a change in your employment, an increase in your obligations, bankruptcy or insolvency proceedings involving you, your death, or your failure to abide by this Agreement, or if the value of the credit union's security interest materially declines. The Credit Union has the right to demand immediate payment of your full account balance if you default, subject to the credit union giving you any notice required by law. To the extent permitted by law, you will also be required to pay the Credit Union's collection expenses, including court costs and reasonable attorney's fees.

Returns, Adjustments, and Overpayment

Merchants and others who honor the credit card may give credit for returns or adjustments, and they will do so by submitting a credit voucher which will post to your account. If your credit voucher and/or payments exceed what you owe us, we will post the credit balance to your credit card. If the credit stays on your account for 60 days or more the funds will be transferred to your share account. WSECU will not accept overpayment to inflate the credit limit.

Foreign Transactions

Purchases and cash advances made in foreign countries and foreign currencies will be billed to you in U.S. Dollars. The conversion exchange rate between the transaction currency and the billing currency used for processing international transactions to U. S. Dollars will be from a range of rates which may vary selected by VISA USA from the wholesale currency market rate or the government mandated rate in effect for the applicable Central Processing Date (CPD), in each instance, plus or minus any adjustment determined by the Credit Union as a VISA Issuer. A VISA International Service Assessment (ISA) Fee will be billed to you separately as the Foreign Currency Conversion Fee on all cross border transactions.

Plan Merchant Disputes

We are not responsible for the refusal of any plan merchant or financial institution to honor your card. We are subject to claims and defenses other than tort claims arising out of goods or services you purchase with the card only if you have made a good faith attempt, but have been unable to obtain satisfaction from the plan merchant, and: (a) your purchase was made in response to an advertisement we sent or participated in sending you; or (b) your purchase cost more than \$50 and was made from a plan merchant in your state or within 100 miles of your home. Any other disputes you must resolve directly with the plan merchant.

Security Interest

To secure your account, you grant us a purchase money security

Pledge of Share Account(s) - Note: You pledge to grant a security interest in all joint and individual accounts you have with us now and in the future to secure your credit card account, You authorize us to apply the balance in these account(s) to pay any amounts due under this agreement if you should default.

interest under the Uniform Commercial Code in any goods you purchase through the account. If you default, we will have the right to recover any of those goods which have not been paid for through our application of your payment in the manner described in section (5) Monthly Payment. With respect to this account only, we will not assert any statutory right we may have if you are in default to prevent withdrawal of your unpledged Credit Union shares (deposits) below the unpaid balance of your account.

Cross-Collateralization

Your account is also secured by any and all property that you have given as security or may give as security in the future under any other credit or loan agreements or security agreements with us. The terms and conditions of those credit or loan agreements and security agreements are hereby incorporated into this VISA Credit Card Agreement as if fully set forth herein.

Errors/Questions

In case of errors or questions about your VISA transfers or monthly statements, write us at Washington State Employees Credit Union, P.O. Box WSECU, Olympia, WA 98507, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transaction listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we will either correct the error or explain why we believe the statement was correct. After we receive your letter, we will not try to collect any amount you question, or report you as delinquent. We will continue to bill you for the amount you question, including finance charges, and we will apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your statement that are not in question. If you find that we made a mistake on your statement, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we will report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us that you still refuse to pay; we must tell anyone we report you to that you have a question about your statement. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is. If we don't follow these rules, we can't collect the first \$50.00 of the questioned amount, even if your statement was correct.

Effect of Agreement

This Agreement is the contract which applies to all transactions on your account even though the sales, cash advance, credit or other slips you sign or receive may contain different terms. We may amend this Agreement from time to time by sending you the advance written notice required by law. Your use of the card thereafter will indicate your agreement to the amendments. To the extent the law permits, and we indicate in our notice, amendments will apply to your existing account balance as well as to future transactions.

No Waiver

The Credit Union can delay enforcing any of its rights any number of times without losing the ability to exercise those rights in the future.

Statements and Notices

Statements and notices will be mailed to you at the most recent address you have given the Credit Union. Notices sent to any one of you will be considered notice to all.

Final Expression

This Agreement is the final expression of the terms and conditions of this VISA line of credit between you and the Credit Union. This written Agreement may not be contradicted by evidence of any alleged oral agreement.

Record Keeping

You hereby agree that the credit union may keep the portion of the Agreement which bears your signature so we can comply with federal and/or state law relating to loan documents the credit union is required to keep in its file.

Non-Transferability

I agree that my account(s) are not assignable or transferable except to the Credit Union unless specifically authorized in writing by you.

No Liability for Dishonor

The Credit Union will not have any responsibility or liability to me or others relating to the dishonor or other return of any check, draft, ACH transaction or other order occurring as a result of you exercising your lien rights or freezing any accounts in order to protect or preserve such rights.

Negative Information Notice

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Billing Rights

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

Notify Us in Case of Errors or Questions About Your Statement

If you think your statement is wrong, or if you need more information about a transaction on your statement, write us on a separate sheet at the address listed on your statement. Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

1. Your name and account number.
2. The dollar amount of the suspected error.
3. Describe the error and explain, if you can, why you believe there is an error.

If you need more information, describe the item you are not sure about. If you have authorized us to pay your CREDIT CARD Account automatically from your share account, draft account, or through payroll deduction, you can stop the payment on any amount you think is wrong. To stop the payment your letter must reach us three business days before the automatic payment is scheduled to occur.

Your Rights and Our Responsibilities After We Receive Your Written Notice

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct or explain why we believe the statement was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to send statements to you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your statement that are not in question.

If you find that we made a mistake on your statement, you will not have to pay any finance charges related to any questioned amount. If we did not make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you

and you write to us within ten days telling that you still refuse to pay, we must tell anyone we report you to that you have a question about your statement. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we do not follow these rules, we cannot collect the first \$50 of the questioned amount, even if the statement was correct.

Special Rule for Credit Cards

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right: (a) You must have made the purchase in your home state or, if not within your home state, within 100 miles of your current mailing address; and (b) The purchase price must have been more than \$50. These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

In case of Errors or Questions about Your Electronic Transfers

Telephone us at one of our Local Offices as soon as you can if you think your statement is wrong or if you need more information about a transfer listed on the statement. We must hear from you no later than 60 days after the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number.
2. Describe the error or transfer you are unsure about, explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

Credit Life and Disability Insurance

Our credit life and disability insurance programs provide important financial protection to you and your family. It's a simple, affordable way to make sure that your loan is taken care of, even if the unexpected happens. Credit life insurance is designed to pay off your loan balance if you die. And if you become disabled, credit disability will help make your loan payments while you're getting back on your feet. Ask about credit life and disability insurance when you take out a loan. It's a small price to pay for peace of mind.

CREDITOR BENEFICIARY (POLICYHOLDER)

Washington State Employees Credit Union

MINNESOTA LIFE

Minnesota Life Insurance Company – 400 Robert Street North – St. Paul, MN 55101-2098

CERTIFICATE OF GROUP CREDIT LIFE AND DISABILITY INSURANCE

This certificate is issued in consideration of your application and the payment of the required premium and contains the exceptions, limitations, and restrictions pertaining to this certificate. It summarizes the main provisions of the group policy(ies) that affect you. You may examine the group policy(ies) at the principal office of the policyholder during regular business hours. This certificate, your attached application, the group policy(ies) and the group policyholder's application are the complete contract of insurance. The INSURANCE EFFECTIVE DATE is the date of your application, the date your eligible loan was disbursed, or the date the note evidencing your eligible loan was signed, whichever date is later; or if evidence of insurability was required and not furnished within 30 days after you became eligible, the date your evidence of insurability application was approved by us. The effective date of an increase in insurance in connection with an eligible advance shall be

the date the advance is disbursed. YOU ARE COVERED ONLY FOR THE TYPE(S) OF COVERAGE SELECTED AND FOR WHICH A CHARGE IS INDICATED ON YOUR APPLICATION.

Notice of your right to examine this certificate for 30 days.

It is important to us that you are satisfied with this insurance. If you are not satisfied, you may return this certificate to us or to your insurance representative within 30 days of its receipt, and you will receive a full refund of any premiums you have paid within 30 days after we receive your notice of cancellation.

To Whom Will Benefits Be Payable?

Claim payments will be made to the policyholder to reduce or extinguish your loan. If claim payments are more than the balance of your loan, remaining payments will be paid by separate check to you or to your estate or, if required by law and you have named one, to a secondary beneficiary.

What Is The Amount Of The Death Benefit?

The death benefit will be the lesser of:

- (1) the unpaid balance of your loan on the date of your death; or
 - (2) the maximum amount of insurance specified on your application.
- If you are jointly insured and your co-debtor dies, the death benefit will be determined on the same basis. Only one death benefit is payable, even if both jointly insured debtors should die on the same date.

What Is The Amount Of Your Monthly Disability Benefit?

Your monthly disability benefit will be an amount equal to the lesser of:

- (1) for coverage on a closed-end loan your minimum monthly payment as specified in your loan agreement and stated in your application for group credit insurance, excluding any delinquencies and/or late fees, due in the month in which total disability commences; or
 - (2) for coverage on an open-end loan, 2.1% of your principal outstanding loan balance as of the date total disability commences plus accruing interest; or
 - (3) the maximum monthly disability benefit specified in your application.
- If your minimum monthly payment increases according to a procedure specified in your loan agreement to recognize periodic changes in the loan interest rate (variable interest loan), we will increase your monthly disability benefit accordingly provided:
- (1) the date of minimum monthly payment increase is after total disability commences; and
 - (2) the monthly disability benefit were paying immediately prior to the increase was not limited to the maximum monthly disability benefit available.

In no event will any other increase (or decrease) in your minimum monthly payment, after total disability commences, serve to change the amount of monthly disability benefit payable.

If you become disabled and disability benefits are payable under this certificate, disability insurance premiums will not be charged while you are disabled and receiving disability benefits.

Will The Monthly Disability Benefit Be Prorated?

Yes. Benefits will accrue on a daily basis; that is, we will pay the monthly disability benefit for a full month of total disability and we will prorate the monthly disability benefit on the basis of a 30 day month for a period of continuous total disability that is less than one month in duration.

What Is The Definition Of Total Disability?

During the first 24 months of disability, your complete and continuous inability, due to either sickness or injury, to perform the essential functions of your own occupation. Thereafter, your complete and continuous inability, due to either sickness or injury, to perform the essential functions of any occupation for which you are reasonably suited by education, training or experience.

What Is The Definition Of Injury?

An accidental bodily injury.

What Is The Definition Of Sickness?

A disease or illness of the insured debtor.

What Is The Definition Of Physician?

A licensed physician, other than the insured debtor.

For How Long Will The Monthly Benefits Be Paid?

We pay the monthly disability benefit for any continuous period of total disability until any one of the following conditions are met:

- (1) the payments total an amount equal to the unpaid balance of your loan on the date total disability commences, plus accruing interest, under the terms of the loan note or agreement; or
- (2) the maximum aggregate disability benefit specified in your application has been paid under this certificate; or
- (3) your loan reaches its initial scheduled maturity date or; if the maturity date has been adjusted according to a procedure specified in the loan agreement to recognize periodic changes in the loan interest rate (variable interest loan), your loan reaches its adjusted maturity date; or
- (4) your loan is charged off or is discharged through payment or prepayment by a lump sum payment of a disability claim or by the proceeds of a credit life insurance policy.

What If You Suffer Recurrent Periods Of Total Disability?

If, following a period of total disability, you engage on a full-time basis in any occupation for a continuous period of three months or more, any subsequent period of total disability resulting from the same or related cause or causes will be considered a new period of total disability. However, if the period during which you engage in any occupation is less than three months, any subsequent period of total disability resulting from the same or related cause or causes will be considered a continuation of the preceding period of total disability. If you are totally disabled and sustain an additional sickness or injury which would be in and of itself totally disabling, the additional sickness or injury will not be considered a new period of total disability.

What Disabilities Are Not Covered?

We will not insure any loss resulting directly or indirectly from any total disability caused by:

- (1) intentionally self-inflicted injuries; or
- (2) war or any act of war, whether such war is declared or undeclared; or
- (3) a condition for which you received medical advice, consultation or treatment within the six month period immediately prior to the effective date of your insurance and which results in total disability commencing within six months after the effective date of your insurance. Total disability commencing more than six months after the effective date is not excluded.

When Will Benefits Be Payable?

The death benefit will be payable when we receive a certified copy of the death certificate and a statement from the policyholder. Disability benefits will be payable when we receive proof you have become totally disabled while you are insured and prior to your 66th birthday. We will pay the monthly disability benefit at the end of each month of continuous total disability following the expiration of the waiting period. If the retroactive benefit is effective, we will pay the monthly disability benefit at the end of each month of continuous total disability from the date total disability commences but benefits will not begin until the waiting period expires.

When Must Notice Of A Disability Claim Be Given?

You must give us notice within 30 days or as soon as possible after the occurrence or commencement of any loss covered by the group policy. The notice of claim must be in writing and given to our authorized agent or sent to our home office in St. Paul, Minnesota. We shall have the right to have you examined at our own expense as often as may reasonably be required while a disability claim is being considered or paid. As deemed necessary to determine continued disability we may also request written proof of loss during the course of a claim.

How Are Premiums Calculated?

Premiums for your insurance are calculated each month on the remaining insured outstanding balance of your loan using the premium rate in effect under the group policy. The premium rate is subject to change not more than once each year upon 30 days prior written notice to you.

How Are Refunds Calculated?

If your insurance terminates before the scheduled maturity date of your loan or the premium you were charged is greater than the premium required for your age and amount of insurance, the unearned premium will be refunded to you. The method of calculating refunds is the "Pro Rata" formula. However, refunds of less than \$5.00 will not be made. If 16 days or more of a loan month have been earned, the refund will be computed from the end of the loan month; if 15 days or less of a loan month have been earned, the refund will be computed from the beginning of the loan month.

When Does Your Insurance Terminate?

Your insurance will terminate on the date any of the following events occurs:

- (1) your loan is charged off or discharged through payment, prepayment, renewal or refinancing; or
- (2) your loan reaches its scheduled maturity date or, if the maturity date has been adjusted according to a procedure specified in the loan agreement to recognize periodic changes in the loan interest rate (variable interest loan), the date your loan reaches the adjusted maturity date; or
- (3) the policyholder transfers the loan without recourse and no longer services the loan (written notice provided to you); or
- (4) any required loan repayment which includes your insurance premium is more than 90 days overdue (written notice provided to you); or
- (5) you request in writing that your insurance be terminated; or
- (6) the group policy terminates provided you receive 45 days written notice; or
- (7) you die. If joint life insurance is in force, your insurance terminates on both you and your co-debtor on the date either you or your co-debtor dies; or
- (8) the end of the premium billing period during which you reach age 66 and have disability insurance; or
- (9) the end of the premium billing period during which you reach age 70 and have life insurance. If joint life insurance is in force, your insurance terminates on both you and your co-debtor on the date of the end of the premium billing period during which either you or your co-debtor reaches age 70.

Termination of your insurance shall be without prejudice to any claim that occurred prior to such termination.

What If Your Age Is Misstated?

If you stated you were under age 66 and you applied for disability coverage or you stated you were under age 70 and you applied for life coverage but you were not, we will refund your premium when we discover this and no benefits will be paid. If you applied for joint life, this also applies to your co-debtor.

Is There A Suicide Exclusion?

We will not pay any life insurance claim if you, whether sane or insane, die by suicide within one year from the effective date of your insurance, but we will refund your premium. If joint life insurance is in force, coverage will continue on the surviving joint insured and a refund will be made equal to the difference between the premium actually charged for the joint life coverage and the premium that would have been charged if only single coverage had been issued.

Can We Contest Your Insurance?

After your insurance has been in force during your lifetime for two years from the date your insurance coverage was first issued (excluding, with respect to disability insurance, any period during which you are disabled), we cannot contest your insurance for any loss that is incurred more than two years after the date coverage was first issued, except for the nonpayment of premium. If the indebtedness insured by this certificate is there financing of a previously insured

indebtedness of yours, the effective date of insurance with respect to the provisions of this certificate, to the extent of the amount of the indebtedness outstanding at the time of refinancing, will be deemed to be the date on which you previously became insured by us.

05-60171.46

Future Advances

Once your Loan Application is completed and on file with Washington State Employees Credit Union, you may request advances under the plan in person, via telephone or the internet, or any other manner authorized by us. We reserve the right to determine your creditworthiness for each advance requested, and may request financial or personal information from you at the time of the request.

Tips For Fast Loan Processing Advances

We are committed to processing your advance requests in the most efficient manner so you can get your funds when you need them. You can help us by providing complete information regarding your financial status at the time of your request:

- Know your gross income and be prepared to provide documentation of all your income, if asked for it.
- Be prepared to provide a list of all your debts. This should include those obligations that others have incurred for which you have co-signed. Be sure to tell us if you are not making those payments. If a discrepancy appears between your information and the credit bureau report, processing your loan request may be delayed.
- The more complete information you can provide for us, the faster we can process your request.

Please be sure all necessary information is provided before submitting your application to Washington State Employees Credit Union.

If you have questions about the status of your advance request or any information contained in your Advance Receipt form, please do not hesitate to call us at 800.562.0999 or stop by any of our offices.

We're here to help you!



WSECUCU

WASHINGTON STATE EMPLOYEES
CREDIT UNION

wsecu.org | 800.562.0999

WSECUCU-030 11.09